

Report to:	AUDIT PANEL
Date:	9 June 2020
Reporting Officer:	Kathy Roe – Director of Finance Wendy Poole – Head of Risk Management and Audit Services
Subject:	CORPORATE RISK REGISTER
Report Summary:	To present to the Corporate Risk Register detailed at Appendix 1 for comment and approval.
Recommendations:	Members consider and approve the Corporate risk Register at (Appendix 1) and note the development work detailed in Section 4 of the report.
Corporate Plan:	Managing risks will enable the Council to deliver services safely and in an informed manner to achieve the best possible outcomes for residents.
Policy Implications:	Effective risk management supports the achievement of Council objectives and demonstrates a commitment to high standards of corporate governance.
Financial Implications: (Authorised by the statutory Section 151 Officer & Chief Finance Officer)	Effective risk management assists in safeguarding assets, ensuring the best use of resources and the effective delivery of services. It also helps to keep insurance premiums and compensation payments to a minimum.
Legal Implications: (Authorised by the Borough Solicitor)	<p>The Council has a statutory responsibility to have in place arrangements for managing risks, as stated in the Accounts and Audit Regulations 2015 (amended 2016):</p> <p>‘A relevant authority must ensure that it has a sound system of internal control which includes effective arrangements for the management of risk’.</p> <p>Regularly reviewing the Council’s arrangements for risk and updating them as needed ensures that the Council is managing its statutory responsibility.</p> <p>Risk management can relate to legal aspects of the council’s business, however, the content of this report does not have any specific legal implications. Legal risks to the organisation are incorporated in the Service plans risk registers.</p> <p>This report is aimed at addressing the requirement that the Council achieves its strategic aims and operates its business, under general principles of good governance and that it identifies risks which threaten its ability to be legally compliant and operate within the confines of the legislative framework.</p>
Risk Management:	Failure to manage risks will impact on service delivery, the achievement of objectives and the Council’s Medium Term Financial Plan.

Background Information: The background papers relating to this report can be inspected by contacting Wendy Poole, Head of Risk Management and Audit



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1. INTRODUCTION

- 1.1 The report presents the revised and updated Corporate Risk Register for the Council for comment, challenge and approval.

2. WHAT IS RISK MANAGEMENT?

- 2.1 Risk Management is the process of identifying risks, evaluating their likelihood and potential impact and determining the most effective methods of controlling them or responding to them. It is a means of maximising opportunities and minimising the costs and disruption to the organisation caused by undesired events.
- 2.2 Corporate Risks are potential barriers to the council achieving its priorities and have the potential to disrupt large parts of our service.

3. CORPORATE RISK REGISTER

- 3.1 The Corporate Risk Register is attached at **Appendix 1**. It details the risk scores evaluated both in October 2019 and May 2020. All changes are highlighted in blue.
- 3.2 The COVID-19 Pandemic has adversely affected the majority of risk scorings within the risk register due to the uncertainty of the recovery process. Risk Number One has been added in response to the pandemic and is supported by a detailed risk log analysed by the eight Corporate Plan Themes, which will be managed by Board and Senior Management. Risks are categorised into three areas:-
- Release of Lockdown
 - Living with Covid-19
 - Building Back Better
- 3.3 The corporate risks are summarised in the risk heat maps below as follows:-

Heat Map 1 – October 2019 (22 Risks)

		Impact level				
		Insignificant	Minor	Medium	Major	Major Disaster
Likelihood		(1)	(2)	(3)	(4)	(5)
Almost Certain	(5)					
Very likely	(4)				3	1
Likely	(3)			1	7	
Unlikely	(2)			2	5	3
Very Low	(1)					

Heat Map 2 – May 2020 (23 Risks)

		Impact level				
		Insignificant	Minor	Medium	Major	Major Disaster
Likelihood		(1)	(2)	(3)	(4)	(5)
Almost Certain	(5)				2	3
Very likely	(4)			2	10	3
Likely	(3)			1		1
Unlikely	(2)					1
Very Low	(1)					

4. RISK MANAGEMENT REVIEW

- 4.1 The sub group looking at the risk management systems across both the Council and the Tameside and Glossop CCG consists of:-
- Tim Bowman
 - Tom Wilkinson
 - Tracey Simpson
 - Sarah Threlfall/Simon Brunet
 - Joanne Keast
 - Julie Speakman
 - Wendy Poole
- 4.2 Work on the format of the risk register has been undertaken; however, work is still ongoing to redefine the definitions for Impact and Likelihood so that they work for both the Council and the CCG.
- 4.3 A Risk, Insurance and Information Governance Manager has been appointed who has risk management experience at another local authority and so his support with this work will be critical and one of his key priorities.

5. Recommendations

- 5.1 As set out on the front of the report.